



SHOVEL READY INCENTIVE

Note to state, regional, and local economic developers: If you intend to use this program as part of an overall incentive offer to a company, you must submit a written request to National Grid's Economic Development Department, in advance of the project announcement.

Program Summary

There are currently multiple sites in National Grid's New York's service area that have gone through or are going through the NYS *BuildNow NY* Program, the Shovel-Ready Certification Program and the Chip Fab 98/Semi-NY site designation. These sites represent the National Grid service area's best potential industrial development opportunities. While these sites may be considered premium economic development "product", many still lack the necessary infrastructure to make them marketable to economic development prospects that require a fully developed site for fast-tracked location decisions. National Grid has created this program to help make these designated sites more marketable for the attraction or expansion of job creating companies.

The **Shovel Ready Infrastructure** program provides grants of up to \$125,000 for the installation of electric and natural gas infrastructure by property-owners and local development agencies to the designated *BuildNow NY*, Shovel-Ready NY and Chip Fab 98/SemiNY sites, served by National Grid, and for engineering studies that will advance a site in the Shovelready development process.

Minimum Program Requirements: *Please review the following program requirements and guidelines, carefully. They will help you decide whether you want to apply for this program.*

[Note: Program assistance is only available to customers in good standing, located within National Grid's upstate New York franchise territory. (Applicants must be current in payments with National Grid or have executed a deferred payment agreement with the Company.)]

To be eligible for this program, the **applicant** must:

- Be the owner of the eligible site, **or**
- Be a public or not-for-profit economic development agency responsible for the development of the site.

To be eligible for this program, the **project (site)** must:

- Be located within the National Grid New York franchise area, **and**
- Be a designated BuildNow NY, Shovelready Certified or Chip Fab/98/SemiNY site, **and**
- Have existing electric or natural gas infrastructure that is clearly a barrier to attracting new industrial or commercial activity, **and**
- Have a plan for marketing the site

- (For a list of BuildNow NY, Shovelready Certified or Chip Fab/98/SemiNY, sites and more information on the program go to www.ShovelReady.com)

Funding and Eligibility Guidelines

Program funding and parameters are established annually by National Grid. Grants are available on a continual basis until all funding is expended during that program year or until December 31st of the current program year. Funding is released to a grant award recipient only after the recipient has met all conditions of the program. In all circumstances, funding should be viewed by the applicant as a reimbursement for work completed following grant approval in the form of an award letter.

The grant award recipient should expect to execute a Funding Agreement with National Grid. The Agreement will outline the expectations of the grant program and the conditions upon which funds will be released.

Grant amounts listed are the maximum allowable award for each program. All applications are evaluated on a variety of factors. Some applications may not result in the maximum grant award.

If you are applying to more than one program for the same project, you must indicate that clearly on the application.

Under no circumstance will funding be released after December 31, 2011 without prior written consent from National Grid.

- Grant funds may be used for the installation of National Grid - owned electric and natural gas infrastructure. These grant funds will provide a maximum of 25% of total site development costs, not to exceed \$125,000.
- Grant funds may also be used for engineering studies that will advance a site in the Shovelready development process. These grant funds must be matched 1:1 and cannot exceed \$50,000.

How to Apply

To apply for the Shovel Ready Incentive please:

Complete and sign the program application;

- Attach the required documentation as noted at the end of the application;
and,
- Submit all of the above to:
Karen Mousaw
Economic Development Program Coordinator
National Grid
300 Erie Boulevard West
Syracuse, NY 13202

If you need assistance in completing the application, please contact Karen Mousaw via email at Karen.Mousaw@us.ngrid.com.