

## RENEWABLE ENERGY AND ECONOMIC DEVELOPMENT

*Note to state, regional, and local economic developers: If you intend to use this program as part of an overall incentive offer to a company, you must submit a written request to National Grid's Economic Development Department, in advance of the project announcement.*

### Program Summary

Upstate New York has an opportunity to distinguish itself as a leader in sustainable energy research, technology development, commercialization and manufacturing. The region's research capabilities, natural resources and diverse economy are distinguishing characteristics – as is New York State's strong leadership in promoting clean energy through the Renewable Portfolio Standard and a robust menu of tax credits, net metering policies and other incentives. Within this supportive environment, National Grid can play a role in ensuring that the region's alternative energy strengths are fully utilized to create economic development assets and business development opportunities.

**The Renewable Energy and Economic Development** program will fund a limited number of projects in the National Grid service territory that demonstrate alternative generation technologies while producing significant economic development benefits for the region. The program will provide matching grants of up to \$750,000 for collaborative projects that involve an Upstate research institution, one or more renewable energy technology partners, and a regional economic development sponsor. Eligible generation technologies include, but are not limited to, solar, photovoltaic, geothermal, biomass, and anaerobic digestion.

**Minimum Program Requirements:** *Please review the following program requirements and guidelines, carefully. They will help you decide whether you want to apply for this program.*

*[Note: Program assistance is only available to customers in good standing, located within National Grid's upstate New York franchise territory. (Applicants must be current in payments with National Grid or have executed a deferred payment agreement with the Company.)]*

To be eligible for this program, the **applicant** must be:

- ❑ A regional economic development entity in National Grid's Upstate New York service territory, **or**
- ❑ A University-based research organization with the endorsement of the authorized municipality where the project is taking place; **or**
- ❑ A 501(c)3, 501(c)6, or 501(c)4 corporation, working in tandem with a municipality, university, or regional economic development organization.

To be eligible for this program, the **project** must:

- ❑ Be located within the National Grid Upstate NY service area, **and**
- ❑ Result in the installation of grid-connected generation using solar, photovoltaic or biomass/biogas technologies; **and**
- ❑ Obtain matching funds on at least a 4:1 basis from other sources, **and**

- ❑ Include involvement of a regional university research institution; **and**
- ❑ Have one or more renewable energy technology partners; **and**
- ❑ Have a regional economic development sponsor; **and**
- ❑ Show specific evidence of regional economic development benefits by:
  1. Creating an asset that will enhance regional business attraction efforts; and
  2. Serving as a learning center for renewable energy research, development and technology transfer; and
  3. Helping to address long-term workforce development goals and issues in the “green” energy sector.

### **Funding and Eligibility Guidelines**

Program funding and parameters are established annually by National Grid. Grants are available on a continual basis until all funding is expended during that program year or until December 31<sup>st</sup> of the current program year. Funding is released to a grant award recipient only after the recipient has met all conditions of the program. In all circumstances, funding should be viewed by the applicant as a reimbursement for work completed following grant approval in the form of an award letter. The grant award recipient should expect to execute a Funding Agreement with National Grid. The Agreement will outline the expectations of the grant program and the conditions upon which funds will be released.

The maximum allowable grant award for this program is \$750,000. All applications are evaluated on a variety of factors. Some applications may not result in the maximum grant award. If you are applying to more than one program for the same project, you must indicate that clearly on the application.

Under no circumstance will funding be released after the expiration of the Company’s current rate agreement or December 31, 2011 without prior written consent from National Grid.

- ❑ Program funds may only be used to offset 20% of project costs (4:1 funding match required)
- ❑ A maximum of \$1.5 million in funding will be provided annually through this program.
- ❑ Eligible renewable generation projects must be connected and operated in accordance with National Grid’s Tariff

### **How to Apply**

To apply for the Renewable Energy and Economic Development program please:

- Complete and sign the program application;
- Attach the required documentation as noted at the end of the application; and,
- Submit all of the above to:

Karen Mousaw  
Economic Development Program Coordinator  
National Grid  
300 Erie Boulevard West  
Syracuse, NY 13202

*If you need assistance in completing the application, please contact Karen Mousaw via email at [Karen.Mousaw@us.ngrid.com](mailto:Karen.Mousaw@us.ngrid.com).*