



CINDERELLA PROGRAM

Note to state, regional, and local economic developers: If you intend to use this program as part of an overall incentive offer to a company, you must submit a written request to National Grid's Economic Development Department in advance of the project announcement.

Program Summary

For more than forty years, National Grid's Cinderella economic and community development program has helped to revitalize local communities throughout Brooklyn, Queens, Staten Island and Long Island. The downstate New York service territory of National Grid includes vacant buildings, urban corridors, and commercial districts with unrealized development potential and often with excess utility infrastructure and capacity. This program is designed to assist communities, businesses and cornerstone projects in promoting "smart growth" through the redevelopment of those underutilized assets, to create economic opportunities, attract new investment, increase existing capacities and capitalize on their distinct development potential.

This program is designed to assist communities in promoting "smart growth" through the redevelopment of those underutilized assets, to help improve their economic viability, attract new investment, and capitalize on their distinct development potential.

The **Cinderella Program** provides grants to municipal and non-profit development corporations to offset a portion of the costs of redeveloping and revitalizing, and maintaining strategic, sustainable programs to strengthen critical commercial districts and urban corridors.

Application requests may include, but are not limited to, the following:

- ❑ Development of pre-construction documents that advance an existing community accepted design plan, site preparation, and construction of commercial and industrial adaptive re-use projects;
- ❑ Renovation and rehabilitation of vacant commercial, industrial, and mixed-use buildings;
- ❑ Commercial corridor improvements including storefronts and public areas that have an economic community benefit;
- ❑ New construction on parcels where re-use is not possible/practical without demolition of the existing vacant structure;
- ❑ Economic Development Workshops for local development stakeholders

Priority projects will be sustainable and demonstrate use of green building technologies/LEED certified initiatives (Leadership in Energy & Environmental Design) and Greening USA's 12 Traits of Sustainability. Preference will also be given to customers converting to innovative natural gas technologies. This program is not intended to provide funding related to government operations or services. Projects must be located in an underutilized central business district,

commercial area or targeted redevelopment area. Projects must demonstrate job creation and the ability to stimulate ancillary public and private investment will be viewed favorably in the evaluation process. Applications showing commitments from public funding resources such as the NYC Small Business Services, NYS Downtown Revitalization Initiative, NYS Housing & Community Renewal, Restore NY Programs, Governor's Office of Small Cities and Empire State Development are encouraged.

Minimum Program Requirements: *Please review the following program requirements and guidelines carefully. They will help you decide whether you want to apply for this program.*

Note: Program assistance is only available to customers in good standing, located within National Grid's downstate New York service territory. Applicants must be current in payments with National Grid or have executed a deferred payment agreement with the Company.

To be eligible for this program, the **applicant** must be:

- ❑ A municipality and/or its authorized development corporation;
- ❑ A 501(c)(3), 501(c)(6), or 501(c)(4) corporation (nonprofits, business improvement districts, industrial development agencies, local development corporations or other equivalent organizations) with a board resolution or letter of support from the municipality and/or its Industrial Development Agency, Local Development Corporation or lead community development organization. Nonprofits must be in good standing and compliant with annual State and Federal filing requirements, including New York State Charities Bureau filings; or
- ❑ Be the owner or developer of the eligible site with the endorsement of the municipality, or the lead community development organization.

To be eligible for this program, the **project** must:

- ❑ Receive natural gas service from National Grid and
- ❑ Be located in a central business district, commercial corridor or targeted building, or redevelopment neighborhood;
- ❑ Show evidence of private sector job creation/retention and capital investment; and
- ❑ For building renovation and rehabilitation projects, reside in a building where the commercial space has been 100% vacant for a minimum of 1 year; and
- ❑ Show evidence of certificate of occupancy upon project completion.
- ❑ For commercial corridor improvement projects, demonstrate economic community benefits for public areas (e.g., public plazas, flexible areas, green spaces) to increase accessibility and commercial opportunities
- ❑ For Economic Development Workshop projects, deliver Economic Development assistance including but not limited to small business development, entrepreneur planning, real estate development, government navigation, business retention/succession, neighborhood development strategies and financial training. Applicants must provide a clear statement of need, projected outcome(s) and quantifiable goals for the organization, its stakeholders and constituencies.

Funding and Eligibility Guidelines

Program funding and parameters are established annually by National Grid. Grants are available on a continual basis until all funding is expended or until the end of National Grid’s current rate agreement. Funding is released to a grant award recipient only after the recipient has met all conditions of the program. In all circumstances, funding should be viewed by the applicant as a reimbursement for work completed following grant approval in the form of an award letter.

The grant award recipient should expect to execute a funding agreement with National Grid. The agreement will outline the expectations of the grant program and the conditions upon which funds will be released.

Grant amounts listed are the maximum allowable award for each program. All applications are evaluated on a variety of factors. Some applications may not result in the maximum grant award.

If you are applying to more than one program for the same project, you must indicate that clearly on the application.

Under no circumstance will funding be released after the expiration of the current rate agreement for KEDLI or without prior written consent from National Grid.

- ❑ For mixed-use building renovation and rehabilitation projects, only the commercial or industrial portion(s) will be eligible for funding
- ❑ Grant amounts for Economic Development Workshops shall not exceed \$25,000
- ❑ Grant amounts will be determined based on the size of the **total** capital investment made in the project/facility (including energy and non-energy related investments) as follows:

<u>Total Capital Investment</u>	<u>Total Avail Funding not to Exceed:</u>
\$50,000 to \$250,000	\$25,000
\$250,000 to \$1 Million	\$50,000
\$1 Million to \$5 Million	\$100,000
Above \$5 Million	\$250,000

- ❑ Program funds may only be used to offset fifty percent (50%) of costs (1:1 funding match required).
- ❑ Qualifying projects in Disadvantaged Communities, based on criteria issued by the Climate Justice Working Group will be given priority consideration and will be eligible for up to an additional 25% of funding above the otherwise applicable awarded amount.
- ❑ Projects demonstrating *Greening USA’s* “12 Steps of Sustainability” or receiving some level of LEED certification will receive priority consideration and the possibility of additional funding.
- ❑ Preference will also be given to customers converting to innovative natural gas technologies.
- ❑ Project must show evidence that a comprehensive assessment of energy efficiency measures was fully investigated and provide documentation pertaining to any completed or pending applications for energy efficiency incentives.

- ❑ Priority consideration during the grant award process will be given to projects that commit to using self-generated or purchased renewable natural gas to satisfy some or all of their supply requirements.

How to Apply

To apply for the Cinderella Program please:

- ❑ Complete the program application online; and
- ❑ Upload all required documentation as noted at the end of your online application.

For additional information, please visit www.shovelready.com